

Stock Code: **603799** Stock Name: Huayou Cobalt Announcement No.: **2023-162**
Convertible Bond Code: **113641** Convertible Bond Name: Huayou Convertible Bond

Zhejiang Huayou Cobalt Co., Ltd.

The Third Reminder Announcement on the Redemption of GDRs

Important tips:

number of the Company's A-shares held by Citibank, National Association (the depository) as a nominal holder will reduce according to GDRs cancellation order and enter into the A-share market of China for circulation and trading. The number of GDRs whose redemption restriction period expires this time is 50,000,000, corresponding to 100,000,000 A-shares of the Company, which account for about 5.85 % of the current total share capital of the Company.

4. The GDRs whose redemption restriction period expires this time can be converted into the Company's A-shares as of November 6, 2023 (Beijing time).

5. The trading price of the GDRs overseas is different from that of A-share underlying securities in China. Please pay attention to investment risks.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

November 1, 2023